

THE EXECUTIVE'S FINAL BUDGET PROPOSALS 2011-12

The Executive's final budget proposals are contained in:-

- Table A – Revenue Budget 2011-12;
- Table B – Capital Plan and Budget 2011-12.
- Table C – Prudential Indicators

The following details follow the requirements of the Budget Procedure Rules:-

(i) **if the Council has adopted a budget strategy, whether the proposed annual budget conforms to that strategy, and details of any departures**

The proposed budget has been developed within the framework of the Council's Medium Term revenue budget strategy, adopted in 2010. An update to that strategy is also proposed.

(ii) **the proposed Council Tax for the year**

The proposed Council Tax is a figure of £855.90 at Band D, an increase of 3.7% on 2010-11. The North Wales Police Authority have decided on an increase of 4% in their precept. Dependent on the precept of their Town or Community Council the total paid by taxpayers will increase by around 3.7%.

(iii) **any proposed transfers to or from financial reserves**

Up to £2.5m is to be set aside from financial reserves to finance severance costs. These are to be set up as internal loans in the expectation that repayment from service budgets will top up reserves from 2012-13.

(iv) **a summary of proposed expenditure by service**

This is given in Table A for the revenue budget and Table B for the capital budget.

(v) **details of significant changes to service delivery implied by the budget**

Significant changes are principally as detailed in the Affordable Priorities Programme.

The budget and medium term strategy also set aside money for Investing in the Cost of Change which will be necessary to deliver the Affordable Priorities Programme and Collaboration projects.

(vi) **the extent to which the proposals take account of reports of Committees**

The final proposals were drawn up after consultation with Scrutiny Committees and takes account of their response. It also takes account of decisions of the Pay and Grading Panel.

(vii) **the extent to which the proposals take account of any consultation that has been undertaken**

The proposals follow consultation on the budget proposals in 'Question Time' sessions with the public, and responses from stakeholders including the Schools Forum.

(viii) details of any other significant differences between the initial and final proposals

The main differences between initial and final proposals are:-

- to reduce the proposed Council Tax increase from 4.3% to 3.7%;
- to propose a reduction of 10% in the rate of most allowances for members;
- to defer until 2012-13 the internal repayment of severance costs;
- to reduce the sum to be topsliced from schools budgets.

(ix) the Executive's proposals for virement provisions during the year

These are detailed formally in the proposed budget resolution.

(x) proposals for borrowing

The proposals for borrowing and investment are contained in the separate report by the Corporate Director (Finance) and Prudential Indicators as in Table C.

(xi) any other statutory matters to be decided by the full Council

See the report of the Corporate Director (Finance).